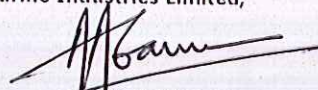


GARWARE MARINE INDUSTRIES LIMITED

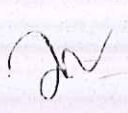
Regd. Office : 102, Buldarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028.
Unaudited Financial Results (Provisional) for the Quarter Ended 31st December, 2014.

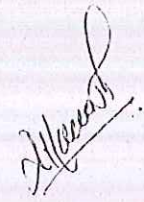
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Rs. In Lacs
		31-Dec-14 (Unaudited)	30-Sep-14 Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	Year Ended 30-Jun-14 (12 Months) (Audited)
1	Income from operations	24.22	26.94	35.50	51.16	75.04	159.69
2	Expenditure	28.98	25.43	277.98	54.41	348.33	898.36
	(Increase) / Decrease in Stock in Trade	-	-	9.22	-	34.68	35.89
	Consumption of Raw Material	-	-	-	-	-	-
	Employee Cost	14.00	13.54	248.77	27.54	282.00	655.17
	Depreciation	0.12	0.40	0.41	0.52	0.82	1.63
	Other Expenditure	14.86	11.49	19.58	26.35	30.83	205.66
3	Profit/(Loss) Before Other Income, Interest, Exceptional Item (1-2)	(4.75)	1.51	(242.48)	(3.24)	(273.30)	(738.67)
4	Other Income	6.65	18.29	104.86	24.94	122.28	406.74
5	Profit/(Loss) before Interest & Exceptional Item (3+4)	1.90	19.80	(137.62)	21.70	(151.02)	(331.93)
6	Interest and Finance Charges	1.24	1.43	1.96	2.67	4.15	10.17
7	Profit after Interest but before Exceptional Item (5-6)	0.66	18.37	(139.58)	19.03	(155.17)	(342.11)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	0.66	18.37	(139.58)	19.03	(155.17)	(342.11)
10	Tax Expenses - Debit / (Credit)	-	-	-	-	-	(13.12)
11	Net Profit/(Loss) from Ordinary Activities after tax(9-10)	0.66	18.37	(139.58)	19.03	(155.17)	(328.99)
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	0.66	18.37	(139.58)	19.03	(155.17)	(328.99)
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	576.62	576.62	576.62	576.62	576.62	576.62
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	63.35
16	Earning Per Share (In Rs.)						
	Basic	0.01	0.32	(2.42)	0.33	(2.69)	(5.71)
	Diluted	-	-	-	-	-	-
17	Public Shareholding						
	- Number of Shares	3,603,912	3,606,412	3,635,499	3,603,912	3,635,499	3,613,748
	- Percentage of Shareholding	62.50%	62.54%	63.05%	62.50%	63.05%	62.67%
18	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,162,272	2,159,772	2,130,685	2,162,272	2,130,685	2,152,436
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	37.50%	37.46%	36.95%	37.50%	36.95%	37.33%

By Order of the Board
For Garware Marine Industries Limited,


A. A. Garware
Chairman

Place : Mumbai,
Date : January 30, 2015





GARWARE MARINE INDUSTRIES LIMITED

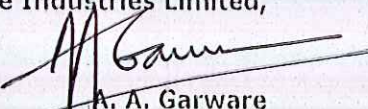
Regd. Office : 102, Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028.

Statement of Assets & Liabilities (Provisional) as at 31st December, 2014.

(INR Lacs)

Particulars	As at 31-Dec-2014 (Unaudited)	As at 30-Jun-2014 (Audited)
I. EQUITY AND LIABILITIES		
Shareholders' funds		
Share Capital	576.62	576.62
Reserves and Surplus	82.37	63.34
	658.99	639.96
Current liabilities		
Trade payables	16.31	50.60
Other current liabilities	78.63	97.10
Short Terms Provisions	0.00	0.00
	94.94	147.70
TOTAL	753.93	787.66
II. ASSETS		
Non-current assets		
Fixed assets		
(i) Tangible assets	2.08	3.54
(ii) Intangible assets	0.06	0.08
	2.14	3.62
Non-current investments	90.21	90.21
Deferred Tax Assets	32.00	32.00
Current Assets		
Inventories	98.23	98.23
Trade receivables	400.13	323.18
Cash and cash equivalents	44.06	61.31
Short-term loans and advances	65.93	63.84
Other Current Assets	21.23	115.27
	629.58	661.83
TOTAL	753.93	787.66

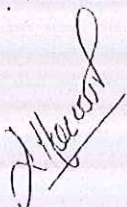
By Order of the Board
For Garware Marine Industries Limited,


A. A. Garware
Chairman

Place : Mumbai

Date : January 30, 2015





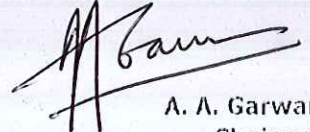
NOTES:

The Company received seven grievances from shareholders. All of them have been resolved.

The above unaudited results for the quarter ended December 31, 2014 were taken on record at the Board meeting of the Company held on January 30, 2015.

The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of the quarter under review.

By Order of the Board
For Garware Marine Industries Limited,



A. A. Garware
Chairman

Place : Mumbai.
Date : January 30, 2015

